ASX Release

5 November 2026

October Aggregate Sales Increase to ~$623,000

- **Total gross sales for October were a record $623,469[1] prior to any impact of plant upgrade/expansion works currently underway at Islon.**
- **Gross sales increased month-on-month by 23% (September sales: $506,121) and 36% on August's performance – reflecting a steady build in product demand primarily from the Islon plant.**
- **Production input costs continue to track down. Growing revenue base gives Freehill added flexibility.**

Freehill Materials & Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to announce that its aggregates business in Chile have delivered another record monthly gross sales result in October with the Islon plant being the primary growth driver. It reflects the continuing steady build in aggregate sales, underpinned by healthy levels of construction activity in Chile's La Serena/Coquimbo region. Yerbas Buenas continues its steady output and is likely to be central to planned infrastructure investment near to the project which has an abundance of material for future processing and supply. The result should again be considered in the context of the currency movement referenced in the footnote.

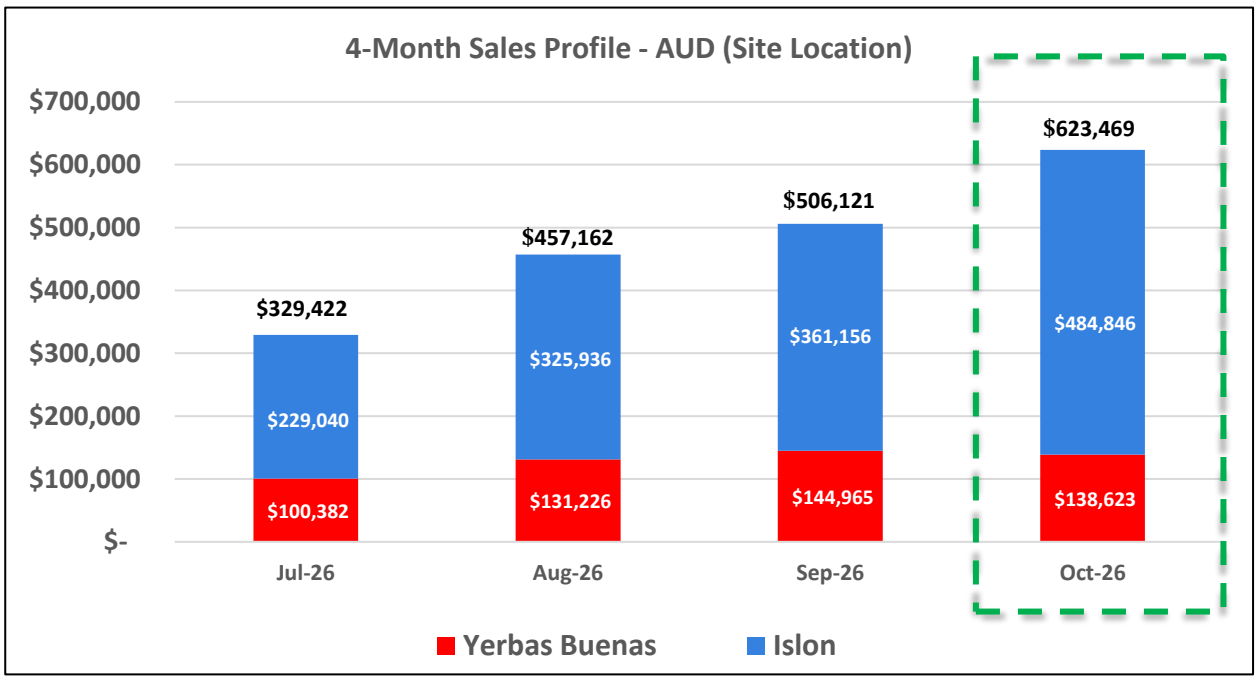


Table 1: month-on-month sales July to October 2026

As reported, the current focus is on implementing plant upgrades at Islón which include the integration of an additional vertical shaft impact crusher (VSI) unit, new screening technology, and expanded conveyor capacity to streamline production, improve material handling and support higher processing volumes. The benefits of these works will be realised in the current quarter and beyond.

[1] ***July and August gross sales were converted at 610 Chilean pesos per Australian dollar, while September and October were converted at 656 pesos per Australian dollar, reducing the Australian dollar value of September & October sales.***

The Board is encouraged by the steady build in the top line and the ongoing focus of reducing costs. Overall, the operational and the financial performance is pleasing with Freehill's two operations very well-placed and delivering added financial flexibility to support future growth in its aggregates and planned copper mining activities.

Managing Director Paul Davies said: *"October's performance is again encouraging and reflects and continuing, steady build in top line sales and lower input costs. Plant upgrade works are advancing and we now have a more solid foundation in place as a trusted and dependable regional supplier of quality aggregate products that we can scale here and in more locations. However, our focus at this time is on steadily expanding Islon and Yerbas Buenas, and permitting Blanco y Negro to a ready-to-mine status."*

Non-Executive Chairman Ben Jarvis added: *"The improving financial performance is very encouraging, and given the current challenging markets for junior resources companies, Freehill's growing revenue base gives us the added financial flexibility to scale up both lines of business."*

Approved for release by the Board of the Company.

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About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a Chilean-focused mining and exploration company pursuing a dual strategy: scaling its cash-generating aggregates business from two operating sites in Region IV, Islón and Yerbas Buenas, while selectively acquiring and advancing copper-gold assets with near-term development potential. Freehill holds options over the Blanco y Negro deposit (JORC-2012 resource ~1.5 Mt at 1.4% Cu and 0.5 g/t Au for 20,000t Cu and 24,000oz Au – see ASX announcement *Option to Acquire Highly Prospective Copper-Gold Projects* dated 27 February 2026) and has secured interests in the Joshua and Samuel porphyry projects, all in Region IV, Chile. By combining a scalable aggregates platform with milestone-driven exploration and project acquisition, Freehill aims to generate operating cash flow to support disciplined advancement of its copper-gold portfolio and deliver shareholder value.