



18 September 2023

Issue of Shares

Freehill Mining Limited (**Freehill** or **Company**) (ASX:FHS) is pleased to announce that on Friday, 15 September 2023, it issued the shares as set out in the table below.

Non-Executive Chairman Ben Jarvis, said:

“We are very encouraged by the support from investors for their participation in the Entitlement Offer and thank them for their participation. This additional funding gives us the necessary capital to advance operations in Chile where we are making good progress and we expect to shortly provide an update on some key developments related to the Yervas Buenas operation. We will also seek to place the shortfall under the Entitlement Offer over the coming weeks and are encouraged by the level of inquiry thus far.”

The Company is currently working on a number of key operational developments in Chile which it plans to communicate to shareholders on Tuesday, 26 September 2023. Progress has been impacted by the timing of Chile’s Independence Day on 18 September 2023 which has led to some short term delays in completing and announcing these developments.

As such, the Company expects to have its securities reinstated to quotation upon lodging its 2023 audited financial statements and that operational update with ASX, which are expected to occur by 29 September 2023.

Security	Number	Total
Shares on issue prior to this ASX announcement		1,926,848,892
Shares issued under the Entitlement Offer and Shortfall Offer	234,819,990	
Shares issued pursuant to shareholder approval obtained at the general meeting held on 18 August 2023	462,289,128	
Shares issued for September 2023 interest that accrued on loans that were set out in the notice of general meeting dated 12 July 2023 (as part of the Company’s Listing Rule 7.1 placement capacity) ¹	1,519,901	

Security	Number	Total
Shares issued for repayment of loans and accrued interest that were not set out in the notice of general meeting dated 12 July 2023 (as part of the Company's Listing Rule 7.1 placement capacity) ²	17,006,572	715,635,591
Total shares on issue following the above share issues³,		2,462,484,483
Convertible securities ⁴		270,520

¹ No shares were issued for September 2023 interest to Paul Davies (a director of the Company) in relation to his loan to the Company

² These lenders were non-related parties

³ 33,333 shares are proposed to be issued under a cleansing prospectus lodged with ASIC and ASX on 14 September 2023 (where these shares are not included in the above table)

⁴ As announced on 6 September 2023, these convertible securities are in the process of being transferred to Claymore Ventures Limited and can be converted into a maximum of 90 million shares (where these shares are not included in the above table)

Appendix 2As applying for quotation of these issued shares has been lodged separately.

This announcement was authorised by the Board of the Company.

For further information, please contact:

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