



16 November 2022

**ASX Release**

**Section 708A Cleansing Statement**

This notice is given by Freehill Mining Limited (ACN 091 608 025) (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) on 16 November 2022, the Company issued 90,000,000 fully paid ordinary shares (**Collateral Shares**) and 1,200,000 fully paid ordinary shares (**Facility Fee Shares**) at a deemed issue price of \$0.01 per share to Obsidian Global GP, LLC. (**Obsidian**) in accordance with an agreement dated 11 November 2022 contemplating an investment by Obsidian of A\$400,000 in exchange for the issue of the Convertible Securities and payment of the facility fee to Obsidian (refer to ASX release 'A\$400,000 Convertible Securities Investment with Obsidian' dated 14 November 2022);
- (b) the 90,000,000 Collateral Shares and 1,200,000 Facility Fee Shares were issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1;
- (c) the Collateral Shares and Facility Fee Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (d) the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (e) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has compiled with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company and;
  - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (f) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

This announcement is authorised for release by the Board of Directors of Freehill Mining Limited.

**For more information please contact:**

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**About Freehill Mining Limited**

Freehill Mining Limited (ASX: FHS) is an Australian mining and exploration company headquartered in Melbourne with a focus on iron ore (magnetite), copper, and gold resources in Chile. Listed on the



Australian Securities Exchange in January 2017, the company has a growth strategy focused on creating value for all stakeholders.

The founding team was involved in a number of smaller Chilean mining and processing projects which gave them the necessary land acquisition skills and understanding of government processes necessary to then set out to acquire strategically located and important assets in the Region IV area.

An additional 830 hectares of high-value exploration area has been acquired since 2019 taking the original area from 398 hectares at listing to a total project area of 1228 hectares.

Shortly after listing Freehill began trial mining of surficial hardrock magnetite material in the eastern portion of the Yervas Buenas project area over what has subsequently become the YB1 JORC resource. Iron ore magnetite concentrates produced from the hard rock source were supplied under contract to a large pellet feed plant owned by Chile's largest iron ore group Compania Minera Del Pacifico S.A. Following the acquisition of an 80-hectare block to the south and a drilling program shortly after, a JORC resource for the YB6 magnetite structure was declared.

The company is continuing to expand its iron ore resources and also commence exploration for copper, gold, and magnetite at its newly acquired El Dorado property.