



18 February 2021

Resignation of CEO

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') advises that Chief Executive Officer Peter Hinner has resigned from his positions as the Company's CEO and Executive Director in order to pursue other business interests. He leaves with the Board's very best wishes.

Peter has helped Freehill achieve two critical milestones, namely an upgrade to the JORC-compliant mineral resource estimate at the 100%-owned Yervas Buenas project and assisting with the completion of the El Dorado copper gold acquisition.

The Company will shortly make a further announcement regarding the appointment of a new director to the Board, and new additions to the Company's geological team.

Comment

Non-Executive Chairman Ray Mangion said: *"Peter has delivered considerable value for Freehill in his time as CEO and we are grateful for his hard work and dedication. We wish him the very best with his future endeavours and for helping to facilitate a smooth transition to what will be an expanded leadership team."*

"Freehill today has a broader asset portfolio that includes projects in both the pre-development and exploration phases, and as such, it is important that we strengthen our team so we can extract maximum value for shareholders and advance all projects more rapidly. The Board is well-advanced strengthening our capabilities both in Australia and Chile and we look forward to updating shareholders in this regard early next week."

About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a mineral exploration company focused on the development of its 100%-owned Yervas Buenas magnetite project in Chile. Yervas Buenas has proven magnetite mineralisation as well as being prospective for both gold and copper mineralisation. Drilling results to date have so far demonstrated that magnetite mineralisation extends along at least a 2km contiguous corridor of what is shown by geophysics to be a 3km long structure extending from the northern boundary to southern boundary of the property. The company has also identified copper and gold mineralisation at the Yervas Buenas site with diamond drilling showing copper sulphide mineralisation. Geophysics on the recently acquired El Dorado tenements immediately to the north of Yervas Buenas has identified a very large potential copper structure with a drill program in planning for the near term.

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