



3 August 2020

\$600,000 Placement to Sophisticated Investor

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to announce that it has raised A\$600,000 through the issue of 10,000,000 fully paid ordinary shares at \$0.06 per share.

The new shares have been issued to professional and sophisticated investor Mr. Gavin Ross (<https://gavinross.com.au/>) and associated parties. Mr. Ross is an existing shareholder in Freehill who, following a site visit to Yervas Buenas earlier in the year, has made a significant investment in the Company.

Mr. Ross commented: "Freehill continues to make excellent progress and I am pleased to continue to support the Company. The acquisition of the El Dorado tenements adds further appeal and the feasibility study is an important body of work that will unlock a great deal of value. There is much to look forward to."

The Company appreciates Mr Ross's continuing support. The new funds provide the Company with the necessary working capital to fund exploration work in Chile, specifically the Geophysics Survey and subsequent work on El Dorado Project, and the Yervas Buenas feasibility study that is now well advanced.

This ASX release is authorised by the Board of Freehill Mining Limited.

-ENDS-

About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a mineral exploration company focused on the development of its 100%-owned Yervas Buenas magnetite project in Chile. Yervas Buenas has proven magnetite mineralisation as well as being prospective for both gold and copper mineralisation. Drilling results to date have so far demonstrated that magnetite mineralisation extends along at least a 2km contiguous corridor of what is shown by geophysics to be a 3km long structure extending from the northern boundary to southern boundary of the property. The company has also identified copper and gold mineralisation testing has commenced with diamond drilling on two IP anomalies highlighted in earlier exploration.

For further information, please contact:

Peter Hinner	Paul Davies
Chief Executive Officer	Chief Financial Officer
Freehill Mining Limited	Freehill Mining Limited
+61 410569635	+61 419 363 630

Media & investor relations inquiries: Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448



Follow [@FreehillMining](https://twitter.com/FreehillMining) on Twitter



Follow [Freehill Mining](https://www.linkedin.com/company/freehill-mining) on LinkedIn

Freehill Mining Ltd – iron ore producers | ACN 091 608 025 | www.freehillmining.com
| Tel: +61 (0)3 8658 5976 | email: info@freehillmining.com
Melbourne Office | Level 24, 570 Bourke Street, Melbourne, Vic 3003
La Serena, Chile office | Level 7, Edificio Seville, Avenida Del Mar La Serena, Chile South America