



13 December 2019

Drilling Commences to Test Copper Targets at Yerbas Buenas

Freehill Mining Limited (ASX:FHS; “Freehill” or “the Company”) is pleased to announce that one of the company’s diamond drill rigs has now been moved into position at the first of two Induced Polarisation targets to test those structures for copper mineralisation.

This follows on from a geochemical surface study covering the north eastern portion of the of the Company’s 100%-owned Yerbas Buenas (“YB”) project area and reported in the ASX December 9, 2019.

Two drill holes are initially scheduled to be drilled, each to a depth of 400m to test the target to the full depth indicated by geophysics.



Figure 1 – Diamond drill rig in position at ES001 ready to test copper target anomaly

About the Yerbas Buenas Project

The Yerbas Buenas project has proven magnetite mineralisation as well as being prospective for both gold and copper mineralisation.

Drilling results from the company's two drilling campaigns have so far demonstrated that magnetite mineralisation extends along at least a 2 km contiguous corridor of what is shown by geophysics to be a 3km long structure extending from the northern boundary to southern boundary of the property.

Testing of the property's gold and copper mineralisation planned for December 2019 with diamond drilling to commence on the two IP anomalies highlighted in earlier exploration.

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by Mr Peter Hinner, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hinner is a full-time employee of Freehill Mining Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code 2012). Peter Hinner consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a mineral exploration company focused on creating shareholder wealth through the identification of mineral resources in Chile and development of its Yerbas Buenas magnetite project. The company has also identified copper and gold mineralisation on its tenements and plans to undertake further mineral exploration programs on these at a later date.

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