

4 December 2018



## Notification of Under Subscriptions for Non-Renounceable Rights Issue

Freehill Mining Limited (“Freehill” or “the Company”, ASX:FHS) confirms that the Company’s non-renounceable pro rata rights issue (**Rights Issue**) of up to 205,000,000 new ordinary shares in the Company (**New Shares**) closed at 5:00pm (AEDT) on Thursday, 29 November 2018.

Capitalised terms which have not been otherwise defined in this document have specific meaning given to them in the Offer Booklet available (refer ASX announcement: 22 October 2018) on the Company’s website ([www.freehillmining.com](http://www.freehillmining.com)) or via the company announcements section of the ASX website ([www.asx.com.au](http://www.asx.com.au)).

The following table sets out the number of New Shares subscribed for by Eligible Shareholders and the number of additional subscriptions and the amount of under subscriptions under the Rights Issue.

<b>Rights Issue Offer details</b>	<b>Number of New Shares</b>	<b>Gross Proceeds</b>	<b>Percentage of Maximum</b>
Maximum number of New Shares that could have been issued under the Rights Issue	205,000,000	\$3,075,000	100%
Subscriptions for entitlements under the Rights Issue	40,199,973	\$602,999.81	19.61%
Applications for shortfall from Eligible Shareholders	12,830,768	\$192,461.52	6.26%
Total subscriptions for New Shares (including subscriptions for shortfall)	53,030,741	\$795,461.12	25.87%
<b>Shortfall (under subscriptions)</b>	<b>151,969,259</b>	<b>\$2,279,538.89</b>	<b>74.13%</b>

It is expected that the allotment of New Shares will take place on Thursday, 6 December 2018. Under the terms of the Rights Issue, the Directors of the Company have reserved the right to issue the Rights Issue shortfall of 151,969,259 ordinary shares at their discretion within 3 months of the Rights Issue closing date.

Freehill advises that it is in active discussion with a number of parties interested in participating in the shortfall, in addition to assessing further options in this regard, and will update shareholders as these

developments progress.

The Company's Board would like to thank all shareholders for their continued support of the Company.

## **About Freehill Mining Limited**

Freehill Mining Limited (ASX: FHS) is a mineral exploration company focused on creating shareholder wealth through the identification of mineral resources in Chile and development of its Yervas Buenas magnetite project. The company has also identified copper and gold mineralisation on its tenements and plans to undertake further mineral exploration programs on these.

### **For further information contact:**

[info@freehillmining.com](mailto:info@freehillmining.com)

Ray Mangion  
Chairman  
Freehill Mining Limited  
+61 411 237 559

Paul Davies  
Chief Financial Officer  
Freehill Mining Limited  
+61 419 363 630

Frank Pirera  
Company Secretary  
Freehill Mining Limited  
+61 418 312 851